

Persatuan Kasih Sejati
(PPM-021-10-01072013)
(Registered under the Societies Act, 1966)

Audited Financial Statements
31 December 2025

Society No.: PPM-021-10-01072013

**Persatuan Kasih Sejati
(Registered under the Societies Act, 1966)**

Council members information

Chairperson

See Swee Choy

Deputy Chairpersons

Lai Ai Fuen

Yuen Juin Hoe

Secretary

See Swee Poh

Assistance secretary

Kamarul Farid Bin Kamaruddin

Treasurer

Chua Chin Ching

Assistant treasurer

Lim Cheng Ern

Committee members

Teoh Ka Hooi

S Vasugi A/P Subramaniam

Law Yew Foo

Chor Mun Yan

Registered office and principal place of operation

Block N-7-03, The Gamuda Biz Suites

Persiaran Anggerik Vanilla

40460 Shah Alam

Selangor Darul Ehsan

Auditors

BA & Co (AF002430)

Chartered Accountants

A-12-01, Menara Prima Avenue (The Tube)

Jalan PJU 1/37, Dataran Prima

47301 Petaling Jaya, Selangor Darul Ehsan

Principal bankers

OCBC Bank Berhad

CIMB Bank Berhad

Public Bank Berhad

Hong Leong Bank Berhad

Malayan Banking Berhad

Society No.: PPM-021-10-01072013

**Persatuan Kasih Sejati
(Registered under the Societies Act, 1966)**

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Society No.: PPM-021-10-01072013

Persatuan Kasih Sejati
(Registered under the Societies Act, 1966)

Statement by the council

We, See Swee Choy and Chua Chin Ching, being two of the Council Members of Persatuan Kasih Sejati, do hereby state that, in the opinion of the council, the accompanying financial statements set out on pages 5 to 19 are drawn up in accordance with Malaysian Private Entity Reporting Standard and the requirements of the Societies Act, 1966 in Malaysia so as to give a true and fair view of the financial position of the Association as at 31 December 2025 and financial performance of the Association for the financial year ended 31 December 2025.

Signed on behalf of the Council in accordance with a resolution of the Council dated **30 APR 2026**



.....
See Swee Choy
Chairperson



.....
Chua Chin Ching
Treasurer

Statutory declaration

I, Chua Chin Ching, being the Treasurer primarily responsible for the financial management of Persatuan Kasih Sejati, do solemnly and sincerely declare that the accompanying financial statements set out on pages 5 to 19 are in my opinion correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by the
abovenamed Chua Chin Ching
at Petaling Jaya in the state of Selangor
on **30 APR 2026**



.....
Chua Chin Ching

Before me,



No. 11-2B, Jalan PJU 1/3F,
Sunwaymas Commercial Centre,
47301 Petaling Jaya, Selangor



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
PERSATUAN KASIH SEJATI**

(Society No. PPM-021-10-01072013)
(Registered under the Societies Act, 1966)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Persatuan Kasih Sejati**, which comprise the statement of financial position as at 31 December 2025, and the statement of comprehensive income, statement of changes in general fund and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 5 to 19.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Association as at 31 December 2025, and of its financial performance and its cash flows for the year then ended in accordance with Malaysian Private Entities Reporting Standard and the requirements of the Societies Act, 1966 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Association in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Responsibilities of the Council for the Financial Statements

The council of the Association are responsible for the preparation of financial statements of the Association that give a true and fair view in accordance with Malaysian Private Entities Reporting Standard and the requirements of the Societies Act, 1966 in Malaysia. The council are also responsible for such internal control as the council determine is necessary to enable the preparation of financial statements of the Association that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Association, the council are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the council either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
PERSATUAN KASIH SEJATI**

(Society No. PPM-021-10-01072013)
(Registered under the Societies Act, 1966)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Association as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also :-

- (i) Identify and assess the risks of material misstatement of the financial statements of the Association, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the council.
- (iv) Conclude on the appropriateness of the council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Association or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- (v) Evaluate the overall presentation, structure and content of the financial statements of the Association, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
PERSATUAN KASIH SEJATI**
(Society No. PPM-021-10-01072013)
(Registered under the Societies Act, 1966)

Auditors' Responsibilities for the Audit of the Financial Statements - (Continued)

We communicate with the council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matters

This report is made solely to the members of the Association, as a body, in accordance with Societies Act, 1966 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

BA & CO
Firm Number: AF002430
Chartered Accountants

Dated: **30 APR 2026**
Petaling Jaya

LEE BENG AIK
Approved Number: 03577/05/2027 J
Chartered Accountants

Society No.: PPM-021-10-01072013

Persatuan Kasih Sejati
(Registered under the Societies Act, 1966)

Statement of comprehensive income
For the financial year ended 31 December 2025

	Note	2025 RM	2024 RM
Income			
Donations		1,158,230	1,056,530
Other incomes		50,602	79,622
Donation and contribution expenses	5	(1,715,865)	(1,361,022)
Administrative and operating expenses	6	<u>(224,590)</u>	<u>(429,922)</u>
Deficit before tax		(731,623)	(654,792)
Income tax expense	8	<u>(5,408)</u>	<u>(1,517)</u>
Deficit transferred to general fund		<u>(737,031)</u>	<u>(656,309)</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Society No.: PPM-021-10-01072013

Persatuan Kasih Sejati
(Registered under the Societies Act, 1966)

Statement of financial position
As at 31 December 2025

	Note	2025 RM	2024 RM
Assets			
Non-current asset			
Property, plant and equipment	9	<u>1,569,782</u>	<u>1,614,445</u>
Current assets			
Other receivables	10	25,373	9,013
Taxation		6,468	4,952
Cash and bank balances	11	<u>2,377,762</u>	<u>2,998,591</u>
Total current assets		<u>2,409,603</u>	<u>3,012,556</u>
Total assets		<u>3,979,385</u>	<u>4,627,001</u>
Equity and liabilities			
Equity			
General fund	12	<u>3,877,293</u>	<u>4,614,324</u>
Total equity		<u>3,877,293</u>	<u>4,614,324</u>
Current liabilities			
Other payables and accruals		<u>102,092</u>	<u>12,677</u>
Total current liabilities		<u>102,092</u>	<u>12,677</u>
Total liabilities		<u>102,092</u>	<u>12,677</u>
Total equity and liabilities		<u>3,979,385</u>	<u>4,627,001</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Society No.: PPM-021-10-01072013

Persatuan Kasih Sejati
(Registered under the Societies Act, 1966)

Statement of changes in general fund
For the financial year ended 31 December 2025

	RM
At 1 January 2024	5,270,633
Deficit for the year	(656,309)
At 31 December 2024	<u>4,614,324</u>
At 1 January 2025	4,614,324
Deficit for the year	(737,031)
At 31 December 2025	<u>3,877,293</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Persatuan Kasih Sejati
(Registered under the Societies Act, 1966)

Statement of cash flows
For the financial year ended 31 December 2025

	2025	2024
	RM	RM
Cash flows from operating activities		
Deficit before tax	(731,623)	(654,792)
Adjustments for:		
Depreciation of property, plant and equipment	64,933	62,783
Fixed asset written off	4,000	-
Operating loss before working capital changes	<u>(662,690)</u>	<u>(592,009)</u>
Changes in working capital:		
Changes in other receivables	(16,360)	2,935
Changes in other payables and accruals	89,415	(26,507)
Purchase of property, plant and equipment	<u>(24,270)</u>	<u>(103,735)</u>
Cash absorbed by operations	<u>(613,905)</u>	<u>(719,316)</u>
Tax paid	<u>(6,924)</u>	<u>(1,517)</u>
Net cash used in from operating activities	<u>(620,829)</u>	<u>(720,833)</u>
Net decrease in cash and cash equivalents	(620,829)	(720,833)
Cash and cash equivalents at beginning of the year	<u>2,998,591</u>	<u>3,719,424</u>
Cash and cash equivalents at end of the year	<u>2,377,762</u>	<u>2,998,591</u>
Cash and cash equivalent comprise of:-		
Cash in hand	665	1,665
Cash at bank	<u>2,377,097</u>	<u>2,996,926</u>
	<u>2,377,762</u>	<u>2,998,591</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Society No.: PPM-021-10-01072013

**Persatuan Kasih Sejati
(Registered under the Societies Act, 1966)**

**Notes to the financial statements
For the financial year ended 31 December 2025**

1. Corporate information

The Association is registered under the Societies Act, 1966 in Malaysia.

The Association is principally engaged in activity of inspiring and empowering less fortunate communities via education and awareness.

There have been no significant changes in the nature of the principal activities during the financial year.

The financial statements were authorised for issue in accordance with a resolution by the Council on **30 APR 2026**

2. Basis of preparation

The financial statements of the Association have been prepared in accordance with Malaysian Private Entities Reporting Standard ("MPERS") and the requirements of the Societies Act, 1966 in Malaysia.

The financial statements have been prepared on a historical cost basis.

The financial statements are presented in Ringgit Malaysia ("RM"), which is also the Association's functional currency.

3. Summary of significant accounting policies

(a) Property, plant and equipment, and depreciation

All items of property, plant and equipment are initially recorded at cost. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to the profit or loss during the financial year in which they are incurred.

**Persatuan Kasih Sejati
(Registered under the Societies Act, 1966)**

3. Summary of significant accounting policies (cont'd.)

(a) Property, plant and equipment, and depreciation (cont'd.)

Subsequent to recognition, property, plant and equipment are stated at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation of an asset begins when it is ready for its intended use.

Depreciation of property, plant and equipment is calculated on the straight line method to write off the cost of the plant and equipment over their estimated useful life. The annual depreciation rates used to write off the property, plant and equipment over their estimated useful life are as follows:-

	%
Freehold land	2
Building renovation	15
Electrical installation	15
Furniture and fittings	20
Information technology equipments	10
Motor vehicles	20
Office equipments	10
Signboard	10

The residual values, useful life and depreciation method are reviewed, and adjusted if appropriate, at each reporting date. No revision in the estimates was made by the Association at reporting date, as none were deemed necessary.

Upon the disposal of an item of property, plant and equipment, the difference between the net disposal proceeds and the net carrying amount is recognised in the profit or loss.

(b) Impairment of non-financial assets

The Association assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when an annual impairment assessment for an asset is required, the Association makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's fair value less costs to sell and its value in use. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units ("CGU")).

Persatuan Kasih Sejati
(Registered under the Societies Act, 1966)

3. Summary of significant accounting policies (cont'd.)

(b) Impairment of non-financial assets (cont'd.)

In assessing value in use, the estimated future cash flows expected to be generated by the asset are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Where the carrying amount of an asset exceeds its recoverable amount, the asset is written down to its recoverable amount. Impairment losses recognised in respect of a CGU or groups of CGUs are allocated first to reduce the carrying amount of any goodwill allocated to those units or groups of units and then, to reduce the carrying amount of the other assets in the unit or groups of units on a pro-rata basis.

Impairment losses are recognised in profit or loss.

An assessment is made at each reporting date as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss.

(c) Cash and cash equivalents

Cash and cash equivalents comprise of cash at bank and in hand.

(d) Financial instruments

(i) Initial recognition and measurement

A financial asset or financial liability is recognised in the statement of financial position when, and only when, the Association becomes a party to the contractual provisions of the instrument.

A financial instrument is recognised initially at the transaction price (including transaction costs except in the initial measurement of a financial asset or financial liability that is measured at fair value through profit or loss) unless the arrangement constitutes in effect, a financing transaction. If the arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Persatuan Kasih Sejati
(Registered under the Societies Act, 1966)

3. Summary of significant accounting policies (cont'd.)

(d) Financial instruments (cont'd.)

(ii) Subsequent measurement

Debts instruments that meet the following conditions are measured at amortised cost using the effective interest method:

- returns to the holder are determinable, e.g. a fixed amount and/or variable rate of return benchmark against a quoted or observable interest rate;
- there is no contractual provision that could result in the holder losing the principal amount or any interest attributable to the current or prior periods; and
- prepayment option, if any, is not contingent on future events.

Debts instruments that are classified as current assets or current liabilities are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, unless the arrangement constitutes, in effect, a financing transaction.

Investments in non-puttable ordinary shares, and investments in non-convertible and non-puttable preference shares are measured at cost less impairment, unless the shares are publicly traded or their fair value can otherwise be measured reliably, in which case the investments are measured at fair value with changes in fair value recognised in profit or loss.

All other financial assets or financial liabilities not measured at amortised cost or cost less impairment are measured at fair value with changes recognised in profit or loss.

All financial assets (except for financial assets measured at fair value through profit or loss) are assessed at each reporting date whether there is any objective evidence of impairment. An impairment loss is measured as follows:

- For an instrument measured at amortised cost, the impairment loss is the difference between the asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate.
- For an instrument measured at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the best estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Persatuan Kasih Sejati
(Registered under the Societies Act, 1966)

3. Summary of significant accounting policies (cont'd.)

(d) Financial instruments (cont'd.)

(iii) Derecognition

A financial asset or part of it is derecognised when, and only when, the contractual rights to the cash flows from the financial asset expire or are settled, or control of the asset is not retained or substantially all of the risks and rewards of ownership of the financial asset are transferred to another party. On derecognition of a financial asset, the difference between the carrying amount of the financial asset derecognised and the consideration received, including any newly created rights and obligations, is recognised in profit or loss.

A financial liability or part of it is derecognised when, and only when, the obligation specified in the contract is discharged, cancelled or expires. On derecognition of a financial liability, the difference between the carrying amount of the financial liability extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

(e) Revenue recognition

Donation from members and non-members are recognised in income statement when the Association is entitled to the donations.

(f) Employee benefits

(i) Short term benefits

Wages, salaries, bonuses and social security contributions are recognised as an expense in the year in which the associated services are rendered by employees of the Association. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences, and short term non-accumulating compensated absences such as sick leave are recognised when the absences occur.

(ii) Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Association pays fixed contributions into separate entities or funds and will have no legal or constructive obligation to pay further contributions if any of the funds do not hold sufficient assets to pay all employee benefits relating to employee services in the current and preceding financial years. Such contributions are recognised as an expense in the profit or loss as incurred. As required by law, the Association makes such contributions to the Employees Provident Fund ("EPF").

**Persatuan Kasih Sejati
(Registered under the Societies Act, 1966)**

4. Significant accounting judgements and estimates

The preparation of the Association's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

4.1 Judgements made in applying accounting policies

There were no significant judgements made in applying the accounting policies of the Association which may have significant effects on the amount recognised in the financial statements.

4.2 Key sources of estimation uncertainty

There were no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Persatuan Kasih Sejati
(Registered under the Societies Act, 1966)

5. Donation and contribution expenses

	2025	2024
	RM	RM
Charity fund raising	38,000	1,140
Center events for committee and members	-	6,946
Charitable operating expenditure	17,590	-
Charitable Staff - Medical claim	10,786	-
Dialysis	237,998	243,698
Donation to charity house	11,000	-
Education	3,143	-
Event and promotional campaign	5,650	3,958
Employees benefit expenses	447,269	242,720
Festive celebration	300	-
Flagship project	160,976	154,773
Gala and thanksgiving dinner	47,522	3,869
GHCC Activity & charitable	371,932	-
GHCC Melaka activity & charitable	77,894	-
GHCC love & caring community project	-	434,056
Gift and merchandise	6,346	-
Happy Sunrise Tummy (HST) Program	7,527	11,606
Home for the disabled (oku)	13,053	-
Individual and family	230,917	198,392
Orang asli project	27,962	9,944
You and Me Educational Programme	-	49,920
	<u>1,715,865</u>	<u>1,361,022</u>

6. Administrative and operating expenses

	2025	2024
	RM	RM
Accounting fee	1,440	-
Administrative Staff - Medical claim	1,077	-
Advertisement and promotion fees	44,638	49,862
Auditors' remuneration	2,500	2,500
Bank charges	2,915	3,735
Depreciation of property, plant and equipment	64,933	62,783
Employees benefit expenses	22,528	168,004
Fixed assets written off	4,000	-

Persatuan Kasih Sejati
(Registered under the Societies Act, 1966)

6. Administrative and operating expenses (cont'd.)

	2025	2024
	RM	RM
Other expenses	78,235	99,681
Offsite IT support services	-	-
Petrol, toll and parking	824	7,300
Rental of premises	-	9,000
Tax agent fee	1,500	2,000
Thanksgiving dinner	-	25,057
	<u>224,590</u>	<u>429,922</u>

7. Employee benefit expenses

	2025	2024
	RM	RM
Charitable staff		
Salaries	394,661	212,117
Contributions to defined contribution plan and social security costs	52,608	30,603
	<u>447,269</u>	<u>242,720</u>
Administrative staff		
Salaries	19,844	149,328
Contributions to defined contribution plan and social security costs	2,684	18,676
	<u>22,528</u>	<u>168,004</u>

8. Income tax expense

	2025	2024
	RM	RM
Current income tax	-	1,517
Underprovision in prior year	5,408	-
Total income tax expenses	<u>5,408</u>	<u>1,517</u>

Persatuan Kasih Sejati
(Registered under the Societies Act, 1966)

9. Property, plant and equipment

	As at 1 January 2025 RM	Additions RM	Disposals / written off RM	As at 31 December 2025 RM
Cost				
Freehold land	650,000	-	-	650,000
Building	885,580	-	-	885,580
Building extension	133,910	-	-	133,910
Building renovation	10,750	1,700	-	12,450
Electrical installation	32,195	-	-	32,195
Furniture and fittings	30,176	2,150	-	32,326
Information technology equipments	46,403	17,470	-	63,873
Motor vehicles	105,159	-	-	105,159
Office equipments	22,317	1,450	-	23,767
Signboard	20,685	1,500	(15,950)	6,235
	<u>1,937,175</u>	<u>24,270</u>	<u>(15,950)</u>	<u>1,945,495</u>

	As at 1 January 2025 RM	Charge for the year RM	Disposals / written off RM	As at 31 December 2025 RM
Accumulated depreciation				
Freehold land	-	-	-	-
Building	71,740	15,257	-	86,997
Building extension	80,367	9,449	-	89,816
Building renovation	3,226	1,867	-	5,093
Electrical installation	10,991	3,743	-	14,734
Furniture and fittings	22,292	2,854	-	25,146
Information technology equipments	25,366	6,186	-	31,552
Motor vehicles	82,726	21,032	-	103,758
Office equipments	13,116	2,377	-	15,493
Signboard	12,906	2,168	(11,950)	3,124
	<u>322,730</u>	<u>64,933</u>	<u>(11,950)</u>	<u>375,713</u>

Persatuan Kasih Sejati
(Registered under the Societies Act, 1966)

9. Property, plant and equipment (cont'd.)

	2025	2024
	RM	RM
Net carrying amount		
Freehold land	650,000	650,000
Building	798,583	813,840
Building extension	44,094	53,543
Building renovation	7,357	7,524
Electrical installation	17,461	21,204
Furniture and fittings	7,180	7,884
Information technology equipments	32,321	21,037
Motor vehicles	1,401	22,433
Office equipments	8,274	9,201
Signboard	3,111	7,779
	<u>1,569,782</u>	<u>1,614,445</u>

10. Other receivables

	2025	2024
	RM	RM
Other receivables	23,823	3,963
Deposits	1,550	5,050
	<u>25,373</u>	<u>9,013</u>

11. Cash and bank balances

	2025	2024
	RM	RM
Cash in hand	665	1,665
Cash at bank	2,377,097	2,996,926
	<u>2,377,762</u>	<u>2,998,591</u>

Persatuan Kasih Sejati
(Registered under the Societies Act, 1966)

12. General fund

	2025	2024
	RM	RM
At 1 January	4,614,324	5,270,633
Deficit for the year	(737,031)	(656,309)
At 31 December	<u>3,877,293</u>	<u>4,614,324</u>

13. Financial instruments

The table below provides an analysis of financial instruments categorised as follows:

Financial assets and financial liabilities measured at amortised cost ("AC")

	Carrying amount	AC
	RM	RM
2025		
Financial assets		
Other receivables	25,373	25,373
Cash and bank balances	2,377,762	2,377,762
	<u>2,403,135</u>	<u>2,403,135</u>
Financial liabilities		
Other payables and accruals	<u>(102,092)</u>	<u>(102,092)</u>
2024		
Financial assets		
Other receivables	9,013	9,013
Cash and bank balances	2,998,591	2,998,591
	<u>3,007,604</u>	<u>3,007,604</u>
Financial liabilities		
Other payables and accruals	<u>(12,677)</u>	<u>(12,677)</u>

Society No.: PPM-021-10-01072013

Persatuan Kasih Sejati
(Registered under the Societies Act, 1966)

Detailed income statement
For the financial year ended 31 December 2025

	2025	2024
	RM	RM
Income		
Donations	1,158,230	1,056,530
Add: Other incomes		
Interest income	47,390	76,142
Member fees	-	630
Sales of merchandise	3,212	2,850
	50,602	79,622
Less:		
Administrative expenses		
Accounting fee	1,440	-
Administrative Staff - Medical claim	1,077	-
Advertisement and promotion fees	44,638	49,862
Auditors' remuneration	2,500	2,500
Bank charges	2,915	3,735
Depreciation of property, plant and equipment	64,933	62,783
Employees benefit expenses	22,528	168,004
Fixed assets written off	4,000	-
Donation and contribution to:-		
Charity fund raising	38,000	1,140
Center events for committee and members	-	6,946
Charitable operating expenditure	17,590	-
Charitable Staff - Medical claim	10,786	-
Dialysis	237,998	243,698
Donation to charity house	11,000	-
Education	3,143	-
Event and promotional campaign	5,650	3,958
Employees benefit expenses	447,269	242,720
Festive celebration	300	-
Flagship project	160,976	154,773
Gala and thanksgiving dinner	47,522	3,869
GHCC Activity & charitable	371,932	-
GHCC Melaka activity & charitable	77,894	-
GHCC love & caring community project	-	434,056
Gift and merchandise	6,346	-
Happy Sunrise Tummy (HST) Program	7,527	11,606
Home for the disabled (oku)	13,053	-
Balance of expenses carry forward	1,601,017	1,389,650

The detailed income statement does not form part of the audited statutory financial statements.

Society No.: PPM-021-10-01072013

Persatuan Kasih Sejati
(Registered under the Societies Act, 1966)

Detailed income statement
For the financial year ended 31 December 2025

	2025 RM	2024 RM
Administrative expenses (cont'd.)		
Balance of expenses brought forward	1,601,017	1,389,650
Invidual and family	230,917	198,392
Orang asli project	27,962	9,944
You and Me Educational Programme	-	49,920
Other expenses	78,235	99,681
Offsite IT support services	-	-
Petrol, toll and parking	824	7,300
Rental of premises	-	9,000
Tax agent fee	1,500	2,000
Thanksgiving dinner	-	25,057
	1,940,455	1,790,944
Deficit before tax	<u>(731,623)</u>	<u>(654,792)</u>

The detailed income statement does not form part of the audited statutory financial statements.